GOVERNMENT OF INDIA
URBAN DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:2249
ANSWERED ON:14.03.2008
CREDIT RATING OF CITIES
Gaikwad Shri Eknath Mahadeo;Mane Smt. Nivedita;Yadav Shri Anirudh Prasad (Sadhu)

Will the Minister of URBAN DEVELOPMENT be pleased to state:

(a) whether the Union Government has commissioned a credit rating exercise of various cities during the last year;

(b) if so, the cities/towns covered thereunder and the likely benefits therefrom;and

(c) the time by which the above exercise is likely to be completed?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT(SHRI AJAY MAKEN)

(a): Government of India has commissioned financial credit rating exercise in respect of various Urban Local Bodies (ULBs) of the Mission Cities under Urban Infrastructure & Governance (UIG)component o f Jawaharlal Nehru National Urban Renewal Mission (JNNURM) during 2007.

(b)to(c): The exercise is aimed at enhancing the preparedness of ULBs to approach market to finance its projects.List of cities and ULBs in respect of which credit rating exercise has been undertaken is annexed.Out of the above list credit rating for 42 ULBs has been completed.